

Technology Transfer Process

Technology Transfer is the process of realizing the value of intellectual assets, often by licensing technology to an existing company or by creating a company dedicated to taking research to market.

The [Applied Research Liaison Office \(ARLO\)](#) is the mechanism through which BCIT implements technology licensing. Commercialization revenues are shared between the institution, inventors and clients, depending on the Intellectual Property (IP) ownership. The technology transfer process follows the following four general steps:

- 1. Disclosure**

The technology transfer process begins with a disclosure of the technology and intellectual property to ARLO. Disclosures come from the various faculties and schools at BCIT, as well as from researchers within the Institute's Technology Centre.

- 2. Assessment**

After receiving disclosures, one of the technology officers at ARLO will undertake a thorough technology assessment to determine the business opportunities and market potential. After a formal review of the assessment, ARLO staff will decide, within 90 days, whether or not to move forward with the project.

- 3. Intellectual Property (IP) Protection**

After screening technologies for commercial potential, ARLO will pursue relevant IP protection through patents, trademarks, trade secrets, or any other method necessary. IP management and associated costs are normally handled by the ARLO.

- 4. Licensing**

ARLO markets new technologies and products to find appropriate commercialization partners. Royalties are shared between BCIT and the inventors according to the institute's IP policy. BCIT's focus on applied research ensures that resulting technologies are driven by existing industry problems, and consumer needs. As a result, licensing a BCIT technology can provide immediate commercial value to varied lineups of products and services.